UNLOCKING THE BOTTOM LINE

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Check out Adam Davidson's glowing 5-star review of our services! Click right here to listen and find out more.

New Website Launch With Our New Capital Allowances Calculator

LAUNCH OF OUR NEW WEBSITE

Drum Roll Please!
We are thrilled to announce the launch of our brand new website! Our team has been working tirelessly to create a user-friendly platform that showcases all of our products and services in an easy-to-navigate way.

With this new website, we hope to provide our customers with a seamless experience that allows them to find exactly what they need.

Our new site features a sleek design, improved search functionality, and a variety of helpful resources to guide you through your purchase. But the main new addition is the calculator feature. This now allows you to quickly see what your tax savings could be.

We understand that our customers' time is valuable, and we want to ensure that browsing and shopping on our website is as efficient as possible. Whether you're looking for the latest products, searching for a specific item, or just browsing for inspiration, our new website has everything you need to make your shopping experience enjoyable and stress-free.

Thank you for your continued support, and we can't wait for you to explore our new website!

www.cavettaconsulting.co.uk

Lois and Alan

This briefing is intended to provide an introductory outline to certain aspects of the UK Capital Allowances regime. It should not be used instead of obtaining proper professional advice. The outline is for guidance only and is not an appropriate basis for decision-making.

UNLOCKING THE BOTTOM LINE

Full Expensing-All you Need to Know

In the Spring Budget 2023, in order to incentivise businesses to invest and also fill the void left by the removal of the Super Deduction in March 2023, the Government introduced "full capital expensing" (FCE) which came into effect from the 1 April 2023, to currently, the 31st March 2023.

The introduction of FCE by the Government, is intended to keep encouraging investment, by businesses , in plant and machinery following the removal of the Super Deduction in March 2023.

The Government introduced this measure, as the preferred incentive, based on its assumed simplicity and apparent generosity by businesses.

FCE follows similar rules to the Super Deduction, but with FCE only allowing companies to write off 100% of the cost of investment in the year it is incurred. This will mean that businesses will receive up to 25p of tax relief for every £1 invested into qualifying main pool assets

For more information on Full Capital Expensing download out guide to **FCE Capital Allowances.**

What Are Capital Allowances?

Even after eight years in the game, we keep bumping into property owners and investors who are yet to discover the amazing benefits of capital allowances.

Capital allowances are a form of tax relief that businesses can claim on certain types of capital expenditure. This includes spending on assets such as machinery, equipment, and vehicles that are used for business purposes.

The purpose of capital allowances are to encourage businesses to invest by reducing the amount of tax they have to pay on certain assets. This can help to stimulate economic growth and create jobs. Capital allowances are a valuable form of tax relief for businesses, and it is important for businesses to understand how they work and how to claim them correctly.

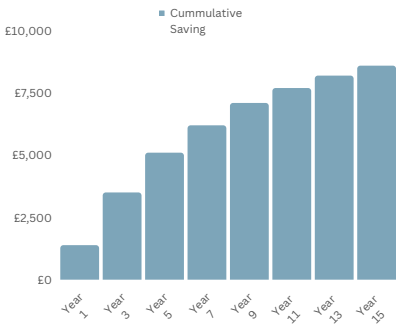
For more information on capital allowances and how they can increase download our **Guide to Capital Allowances.**

Case Study Of The Month

Purchase of a Furnished Holiday Let

Are you aware that tax relief is available on your holiday rental through capital allowances, with between 15-20% of the purchase price qualifying for relief. This case study highlights the tax savings one of our clients achieved on their property.
In 2018, Usul Limited completed the purchase of a two bed luxury self-catering apartment, in the centre of Edinburgh to let a furnished holiday home. Following a thorough review of all available legal and accounting documentation, our team of experts was able to confirm that a claim was possible and that unclaimed Capital Allowances were available.

Purchase Date 2018
Purchase Cost ..... Circa £400,000
Capital Allowances 15%
Tax Saving Achieved ..... Circa £10,000



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